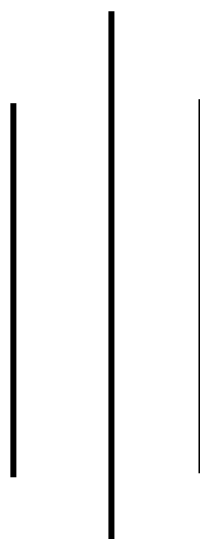


**A REPORT ON THE STAFF TRAINING ON
LIFE INSURANCE PRODUCTS &
CONTRACT PROVISIONS, 2079**

AT

**NEPAL REINSURANCE COMPANY
LIMITED, THAPATHALI**



**NEPAL REINSURANCE COMPANY LIMITED
DECEMBER 2022**



1.1 Introduction

Nepal Re is reinsuring risk from all domestic life and non-life insurers. Company provides regular training and development opportunities to them based on the job requirement. Accordingly, Company has hired an expert of Life Insurance to provide training and support to its staff. Company is conducting different training and learning opportunities for the associates from time to time.

8 Days' Training on Life Insurance Products and Contract Provisions Training Program for the officials of Nepal Reinsurance Company Limited was conducted by Nepal Reinsurance Company Limited from December 4, 2022 to December 20, 2022. The training was conducted at its head office, Thapathali, Kathmandu. This training program was focused on Enhancing Knowledge and Skill regarding Life Insurance Products and Contract Provisions of participants.

1.2 Training Details

Title of the Training: Life Insurance Products and Contract Provisions Training Program

Duration of Training: December 4, 2022 to December 20, 2022

Working Days: 8

Mode of Training: Physical Class room training

Training Venue: Nepal Re's premise, Thapathali, Kathmandu

Participants: Officials of Nepal Reinsurance Company Limited

Trainer: Ram Kumar Yadav (Reinsurance Expert, Nepal Re)

Participants: All interested staff of Nepal Re

1.3 Major Objective of the Training:

1. Providing basic knowledge of Life Insurance Products to the participants.
2. Enhancing Knowledge about Life Insurance Contract Provisions.

1.4 Expected Outcome:

Development of human resource. The work force will be able to deal their day-to-day job professionally with confidence.

1.5 Session Details

The training was conducted as per schedule as per below summary.

S.N.	Date	Time	No. of Participants	Subject Matter
1	04/12/2022	4:00 – 5:30 PM	13	Life Insurance Product classification, Endowment & Anticipated Endowment
2	05/12/2022	4:00 – 5:30 PM	12	Education Endowment, Whole Life & Universal life Insurance Product
3	06/12/2022	4:00 – 5:30 PM	11	Term Life Products, Foreign Employment product
4	07/12/2022	4:00 – 5:30 PM	8	Micro term and other Group life term products
5	13/12/2022	4:00 – 5:30 PM	7	Life Insurance contact provision
6	14/12/2022	4:00 – 5:30 PM	8	Life Insurance contact provision
7	18/12/2022	4:00 – 5:30 PM	6	Paid up values & Surrender value
8	19/12/2022	4:00 – 5:30 PM	7	Paid up value and Surrender value calculation
9	20/12/2022	2:30 PM		Certificate Distribution

The training was conducted successfully as per the above schedule. There were 6 staff who participated in all training classes. The training was engaging and participatory. Participant were found curious and attentive during the training. As per the feedback received, the training was effective and useful for their professional development. On the last day we conducted an exercise to check the learning and recap the subject matter and also collected feedback from all participants. Summary and sample of feedback is provided below. Finally, training certificate was distributed by CEO to 6 participants who were qualified on the basis of full participation.

1.6 Feedback:

We obtained feedback from all participants as per below form.

Feedback Form

Please provide your honest feedback on the training organized by Nepal Re Dec 04 -20, 2022.

Please list 5 Key things that you learned from the training session:

- 1.
- 2.
- 3.
- 4.
- 5.

What are three things that you learned and want to apply in your job role?

- 1.
- 2.
- 3.

What is your rating for relevance of this training with reference to your job role in the scale of 1 – 5, 1 being not relevant and 5 most relevant.

Was the training helpful to enhance your knowledge of Life Insurance (Please rate in scale of 1-5, 1 being not helpful and 5 being most helpful)





What suggestion do you have to make such training more effective?

- 1.
- 2.
- 3.

What subject would you recommend to include in future training programs?

- 1.
- 2.
- 3.

Feedback Summary:

-  Participants have learned the core matter that was intended to deliver.
-  They were able to list the things that they learned and are going to apply in their jobs.
-  Average rating of the training received is 5 which shows the training was quite relevant with participants' learning requirement.
-  Recommendation received to conduct such training on:
 - Claim settlement procedure
 - Life underwriting
 - Treaty provisions
 - Insurance regulation.

1.7 Conclusion and Remarks:

The training program was a praise-worthy effort to make the Participants aware about the concept of Life Insurance Products as well as Contract Provisions and its Exclusions. The training was effective, interactive and successful. Active participation, interaction and feedback received from participant shows that the program was quite successful to deliver on its objective. As participants were found committed to apply the knowledge and skills learned in their day-to-day job function, it will certainly enhance quality of job. We are thankful to Nepal RE senior management for providing this opportunity.

Training Certificate



Certificate Distribution by CEO







