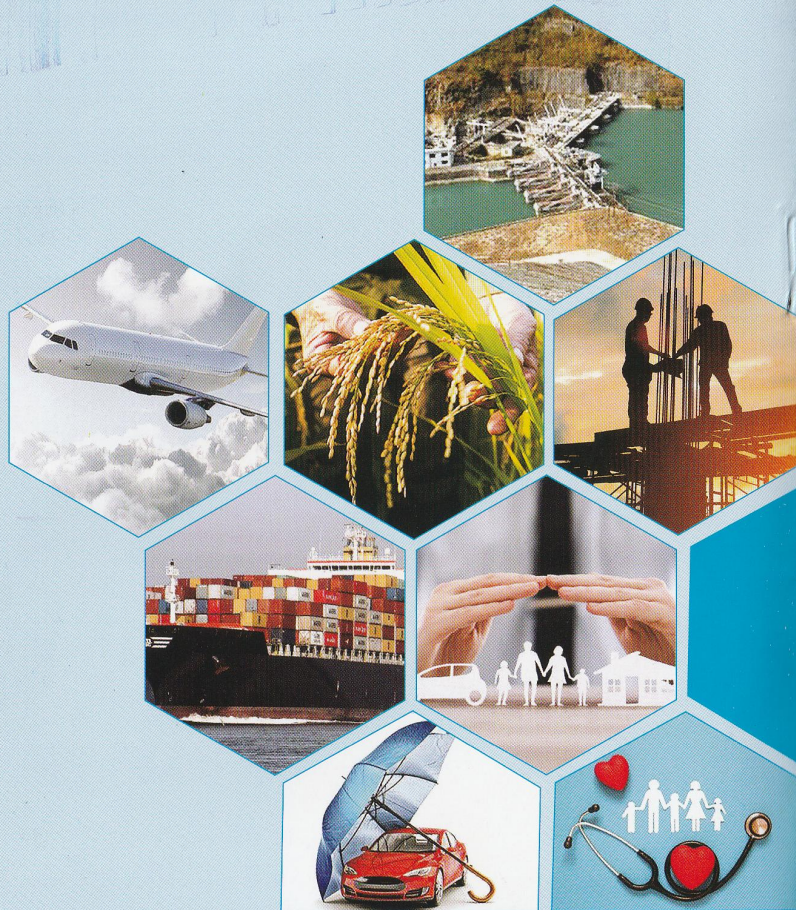




# Nepal Reinsurance Company Limited

(An Undertaking of Government of Nepal)



Managing Risk  
Boosting Economy



**Nepal Reinsurance Company Limited**

(An undertaking of Government of Nepal)

## Board Of Directors



**Dr. Rabindra Ghimire**  
Chairman

Representative of Government of Nepal  
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**Mr. Ishwori Prasad Aryal**  
Director

Representative of Government of Nepal  
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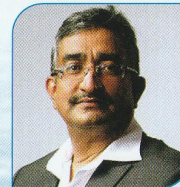
**Mr. Madan Pokhrel**  
Director

Representative of Government of Nepal  
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**Mr. Navaraj Mudhvari**  
Director

Representative of Public Shareholders  
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**Mr. Dip Prakash Panday**  
Director

Representative of Institutional Promoters  
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**Mr. Sunil Ballav Pant**  
Director

Representative of Institutional Promoters  
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**Mrs. Anita Rayamajhee Tandan**  
Director

Independent Director  
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**Mr. Damodar Bhandari**  
Assistant Chief Executive Officer  
Company Secretary

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Nepal Re

## Management Team



**Mr. Shankar Kumar Raymajhee**  
Chief Executive Officer  
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**Mr. Damodar Bhandari**  
Assistant Chief Executive Officer  
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**Mr. Ishwor Pradhan**  
Chief Manager  
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**Mrs. Manju Thapa**  
Chief Manager  
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**Mrs. Laxmi Paudel**  
Senior Manager  
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## Expert



**Mr. Ram Kumar Yadav**  
Reinsurance Expert  
✉ ram.yadav@nepalre.com.np

## The Insurance Pool

### Stepping stone of Nepal Re

In the beginning of the 21st century, the terrorism risk was escalating worldwide and reinsurers were reluctant to cover the risk. Nepalese insurers were desperately looking for Riot, Strike, Malicious damage, Sabotage & Terrorism risk coverage through reinsurance arrangement, but no reinsurers were ready to provide reinsurance of the risk. In order to fulfill the reinsurance requirement of Nepalese Insurance Business, Insurance Pool Nepal was founded in 2003 by the Government of Nepal with participation of domestic non-life insurers and in leading support of insurance regulator of Nepal, Beema Samiti. The aim of the pool was to cover the loss caused by RSMDST which used to known as risk group in the domestic market. The Pool was the foundation stone towards the set up of Reinsurance Company in Nepal. Later, the change in the market scenario, flourishing insurance business, firmly established the need for reinsurance company in the country. Looking at the emerging situations and need, Insurance Pool was ultimately converted into Nepal Reinsurance Company (Nepal Re) on 7 November 2014 with the decision of the Government of Nepal.

### Nepal Re: A National Flagship Company

Nepal Re is the first Reinsurance Company of Nepal with national flagship incorporated under the Companies Act, 2006. The purpose of establishing Nepal Reinsurance Company is to cater all kinds of reinsurance need of the emergent domestic insurance market. Nepal Re formally started reinsurance underwriting from 22 December 2014. It is established in the PPP Model and current company share structure is 44.04% Government of Nepal, 39.96% Institutional promoters (life & non-life insurers, some institutional owners) and 16% public. The Company started with initial Paid-up capital of NPR 5 billion (US\$ 40 million) which has been raised to more than the double, NPR 12.2325 billion (US\$~98 million), as per approved by recent AGM within 8 years of operation. The network of the Company is estimated to be at around NPR 27.99 billion (US\$~2.2 billion) F.Y. 21/22. Nepal Re is providing reinsurance service as well as technical support to insurance business in the country.

Nepalese insurance market was fully dependent on foreign reinsurers to do reinsurance and required technical support, before the incorporation of Nepal Re. is one of the prominent reliable reinsurance service provider in the nation and active in region as well as writing business in other part of the world. The company is performing well with an annual average growth of above 20% Since inception.

## Our Vision

- ⇒ To provide quality reinsurance service to our valuable clients
- ⇒ To be the professional reinsurer in Asia.

## Our Mission

- ⇒ To become one of the esteemed reinsurers in the region.
- ⇒ To be customer-focused and committed to growth profitability and satisfactory returns to our stakeholders.

## Our Service

### Non-Life

Property

Engineering

Marine

Motor

Aviation

Agriculture & Livestock

Miscellaneous

### Life

Individual Life

Group Life

Health & Accident

## Major Business Partners

### Cedant Life Insurer (Domestic)

Asian Life Insurance Company Limited	Citizen Life Insurance Company Limited
Gurans Life Insurance Company Limited	IME Life Insurance Company Limited
Jyoti Life Insurance Company Limited	Life Insurance Corporation(Nepal) Limited
Mahalaxmi Life Insurance Company Limited	American Life Insurance Company
National Life Insurance Company Limited	Nepal Life Insurance Company Limited
Prabhu Life Insurance Company Limited	Prime Life Insurance Company Limited
Rastriya Beema Sansthan	Reliance Life Insurance Company Limited
Reliable Nepal Life Insurance Company Limited	Sanima Life Insurance Company Limited
Sun Nepal Life Insurance Company Limited	Surya Life Insurance Company Limited
Union Life Insurance Company Limited	Total 19

### Cedant Non Life Insurer (Domestic)

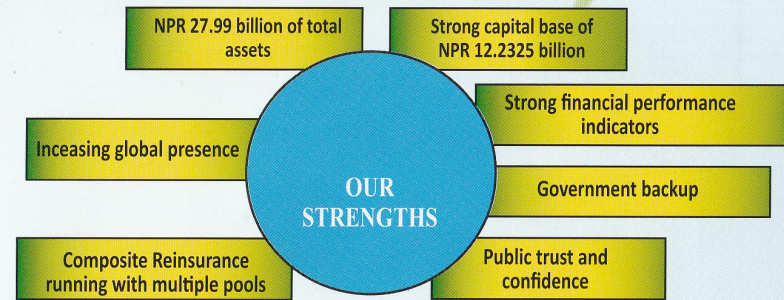
Nepal Insurance Company Limited	Oriental Insurance Company Limited
Rastriya Beema Company Limited	General Insurance Company Limited
National Insurance Company Limited	NLG Insurance Company Limited
Himalayan Everest Insurance Company Limited	AJOD Insurance Company Limited
United Insurance Company (Nepal) Limited	Premier Insurance Company (Nepal) Limited
NECO Insurance Limited	Siddhartha Insurance Company Limited
Sagarmatha Insurance Company Limited	Prabhu Insurance Limited
IME General Insurance Company Limited	Sanima General Insurance Company Limited
Shikhar Insurance Company Limited	Lumbini General Insurance Company Limited
Prudential Insurance Company Limited	Total 19

## Global Reach of Nepal Re

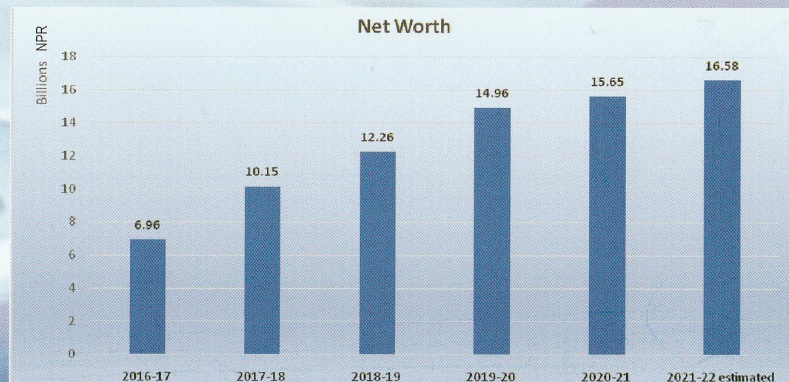


- |            |                      |                          |
|------------|----------------------|--------------------------|
| Bhutan     | Saudi Arabia         | Tanzania                 |
| India      | Singapore            | Zambia                   |
| Japan      | Thailand             | Belarus                  |
| Kazakhstan | United Arab Emirates | United Kingdom           |
| Korea      | Vietnam              | Slovenia                 |
| Kuwait     | Kenya                | Switzerland              |
| Malaysia   | South Africa         | Bermuda                  |
| Maldives   | Togo                 | United States of America |

## OUR STRENGTHS



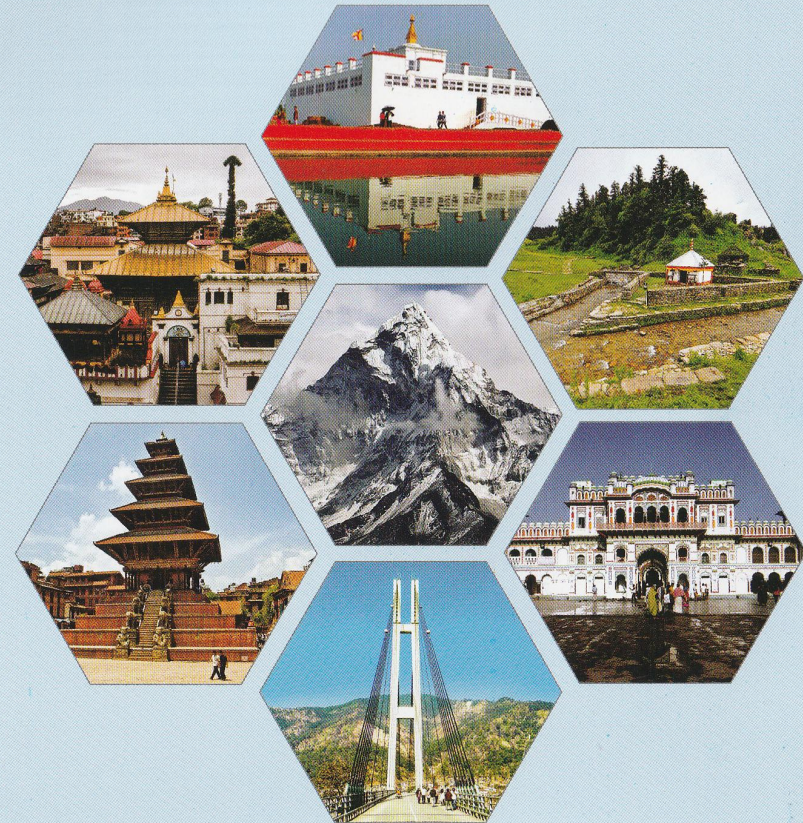
## PERFORMANCE HIGHLIGHTS





## Major Financial Indicators

Indicators	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22 (Estimated)
Total Revenues (in billion NPR)	4.00	4.44	6.60	7.90	9.50	10.64
Earnings per Share (NPR)	13.37	20.11	11.27	12.84	4.01	6.55
Return on Invested Capital (%)	6.26	8.49	9.09	8.06	7.73	7.52
Distriduted Dividend per Share (NPR)	0	0	0	19.00	5.2632	0
Loss Ratio (%)	29.07	33.10	40.74	52.55	71.62	73
Solvency Margin	14.14	2.07	2.65	2.47	2.82	2.9
Net worth (in billion NPR)	6.96	10.26	12.26	14.96	15.65	16.58
Net Profit (in million NPR)	66.86	100.76	91.67	113.37	40.18	76.32





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