

लोक सेवा आयोग
नेपाल पुनर्बीमा कम्पनी लिमिटेड, प्रशासन, सातौं, उपप्रबन्धक (चार्टर्ड एकाउण्टेण्ट) पदको खुला
प्रतियोगितात्मक लिखित परीक्षा

२०७८।१०।०२

पत्र : द्वितीय
समय : ३ घण्टा

पूर्णाङ्क : १००

विषय: लेखा, लेखापरीक्षण, आर्थिक तथा वित्त व्यवस्थापन सम्बन्धी

प्रत्येक Section को उत्तर छुट्टाछुट्टै उत्तरपुस्तिकामा लेख्नुपर्नेछ । अन्यथा उत्तरपुस्तिका रद्द हुनेछ ।

Section : "A"

50 Marks

1. What is responsibility accounting? Discuss in brief. 5
2. What do you mean by Bank Reconciliation Statement? Why is this statement prepared? What are the possible reasons for difference in bank balance as per books of account and bank statement? 2+2+6=10
3. How is the Nepal Public Sector Accounting Standards different from the Nepal Accounting Standard? State any five areas where these two standards are common by principles. 5+5=10
4. As per Nepal Accounting Standards 7 statement of Cash Flow, how shall entity classify and report its cash flows? Discuss also the methods that can be used to report cash flows from operating activities. 5+5=10
5. Namaste Enterprises has provided the following information and requests you to prepare the operating activities of the cash flow statement under the indirect method. 15

Net income before taxes	Rs. 300,000
Depreciation on property, plant and equipment	Rs. 200,000
Loss on sale of building	Rs. 100,000
WDV of building at the time of sale	Rs. 200,000
Interest expense	Rs. 150,000
Interest payable, beginning of the year	Rs. 100,000
Interest payable, end of the year	Rs. 50,000
Income taxes paid	Rs. 100,000
Accounts receivable, beginning of the year	Rs. 500,000
Accounts receivable, end of the year	Rs. 850,000
Inventory, beginning of the year	Rs. 500,000
Inventory, end of the year	Rs. 400,000
Accounts payable, beginning of the year	Rs. 200,000
Accounts payable, end of the year	Rs. 500,000
Purchase of Fixed Assets	Rs. 95,000
Opening Balance of Cash and Cash Equivalents	Rs. 257,000
Issue of Share Capital during the year	Rs. 500,000
Profit on disposal of investment in equity instruments	Rs. 60,000
Opening Balance of investment in equity instrument disposed	Rs. 85,000

Prepare the statement of cash flows using the indirect method.

Contd...

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Contd...

Section : "B"

50 Marks

6. Monetary policy is a complimentary policy of finance policy. Discuss. 5
7. Explain the differences as well as interrelationship between external audit and internal audit. 7+3=10
8. "Management Information system is a summary of organizational performance." Explain this statement and prepare a draft of MIS Report of an organization engaged in Insurance Business. 4+6=10
9. Reliability of audit evidence is influenced by its source. Explain. 10
10. Internal control is a process for assuring of an organization's objectives in operational effectiveness and efficiency, reliable financial reporting and compliance with laws, regulations and policies. Realizing the importance of internal controls, the Board of the company requested you to prepare a draft of internal control system for your company. In this context, discuss about the components of proposed internal control system with suitable examples and template for each component of the internal control system. 5x3=15

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