

## Financial Highlights of the company

### ➤ Statement of Financial Position

| Particulars  | NRs.                 |                      |                      |
|--|----------------------|----------------------|----------------------|
|  | FY 2073/74           | FY 2072/73           | FY 2071/72           |
| <b>Sources</b>   |                      |                      |                      |
| 1. Paid up Capital   | 5,000,000,000        | 5,000,000,000        | 4,846,908,693        |
| 2. Reserves & Surplus                                      | 951,360,905          | 690,977,661          | 1,028,814,912        |
| 3. Insurance fund  | 683,851,269          | 428,799,298          | 180,670,810          |
| 4. Catastrophic reserve                                    | 223,312,803          | 147,019,146          | 101,178,601          |
| 5. Long term loan & borrowings                             | -                    | -                    | -                    |
| <b>Total Sources</b>                                       | <b>6,858,524,977</b> | <b>6,266,796,105</b> | <b>6,157,573,016</b> |
| <b>Uses</b>  |                      |                      |                      |
| 6. Fixed Assets (Net)                                      | 402,277,306          | 389,169,439          | 7,111,857            |
| 7. Long term Investments                                   | 1,516,236,389        | 460,574,584          | 339,717,000          |
| 8. Long term loan  | -                    | -                    | -                    |
| <b>Current Assets, Loans and Advances:</b>                 |                      |                      |                      |
| 9. Cash & Bank Balances                                    | 78,654,577           | 257,622,706          | 1,518,102,456        |
| 10. Short term Investments                                 | 5,200,070,637        | 4,910,232,411        | 3,584,524,907        |
| 11. Short term loan  | 3,118                | 180,947              | 180,947              |
| 12. Other Assets   | 2,823,651,073        | 1,778,048,664        | 1,977,893,092        |
| <b>Total (A)</b>   | <b>8,102,379,405</b> | <b>6,946,084,728</b> | <b>7,080,701,403</b> |
| <b>Current liabilities and provisions:</b>                 |                      |                      |                      |
| 13. Current liabilities                                    | 443,956,914          | 605,418,896          | 910,141,423          |
| 14. Provision of Unexpired risk                            | 1,428,524,748        | 348,495,965          | 153,402,040          |
| 15. Provision for outstanding claims                       | 514,063,087          | 137,848,254          | 46,090,023           |
| 16. Other Provision  | 776,428,574          | 438,177,331          | 161,534,159          |
| <b>Total (B)</b>   | <b>3,162,973,323</b> | <b>1,529,940,446</b> | <b>1,271,167,645</b> |
| 17. Net Current Assets C= (A-B)                            | 4,939,406,082        | 5,416,144,282        | 5,809,533,758        |
| 18. Miscellaneous expenses (To the extent not written off) | 605,200              | 907,800              | 1,210,400            |
| 19. Loss transferred from profit and loss account.         | -                    | -                    | -                    |
| <b>Total Uses</b>  | <b>6,858,524,977</b> | <b>6,266,796,105</b> | <b>6,157,573,016</b> |



➤ **Statement of Comprehensive Income**

| Particulars  | NRs.                 |                    |                      |
|--|----------------------|--------------------|----------------------|
|  | FY 2073/74           | FY 2072/73         | FY 2071/72           |
| <b>Income</b>                                      |                      |                    |                      |
| 1. Profit/(Loss) Transfer from Revenue account     | 818,786,494          | 506,048,014        | 410,412,507          |
| 2. Income from Investment, loan and others         | 311,079,935          | 287,353,554        | 116,203,095          |
| 3. Written back provision                          | 748,042              | 4,292,497          | -                    |
| 4. Other Income                                    | 70,331,512           | 9,512,203          | -                    |
| <b>Total Income (A)</b>                            | <b>1,200,945,984</b> | <b>807,206,268</b> | <b>526,615,601</b>   |
| <b>Expenses</b>                                    |                      |                    |                      |
| 5. Management expenses                             | 4,504,422            | 4,432,977          | 2,761,880            |
| 6. Written off expenses                            | 302,600              | 302,600            | 977,941              |
| 7. Share related expenses                          | 82,380               | -                  | -                    |
| 8. Other expenses/ Insurance service charge        | 257,220,333          | 18,054,931         | -                    |
| 9. Provision for loss                              | 2,264,2816           | 586,268            | 4,524,907            |
| 10. Provision for employee housing                 | -                    | -                  | -                    |
| 11. Provision for employee bonus                   | 58,345,238           | 56,747,638         | -                    |
| <b>12. Adjusted Income tax a=(b-c)</b>             | <b>257,771,349</b>   | <b>218,409,409</b> | <b>155,651,779</b>   |
| b. Income tax                                      | 264,482,877          | 217,130,117        | 157,009,251          |
| c. Deferred Tax Assets /(Liabilities)              | (6,711,528)          | 1,279,292          | (1,357,472)          |
| <b>Total expenses (B)</b>                          | <b>600,869,138</b>   | <b>298,533,823</b> | <b>163,916,507</b>   |
| <b>Net Profit/(Loss) A=(B-C)</b>                   | <b>600,076,846</b>   | <b>508,672,445</b> | <b>362,699,094</b>   |
| 13. A. Transfer to Insurance fund                  | 255,051,971          | 248,128,488        | 180,670,810          |
| B. Transfer to Insurance reserve                   | -                    | -                  | -                    |
| 14. (Expenses)/Income pertaining to previous year  | (8,347,973)          | (698,972,972)      | -                    |
| 15. Profit transfer from previous year             | 426,259,666          | 909,249,934        | 829,757,724          |
| <b>Amount available for appropriation</b>          | <b>762,936,568</b>   | <b>470,820,919</b> | <b>1,011,786,007</b> |
| (a) Deferred tax reserve                           | 6,711,528            | (1,279,292)        | 1,357,472            |
| (b) Capital reserve                                | -                    | -                  | -                    |
| (c) Special reserve                                | -                    | -                  | -                    |
| (d) Other reserve                                  | -                    | -                  | -                    |
| (e) Proposed dividend                              | -                    | -                  | -                    |
| (f) Bonus share                                    | -                    | -                  | -                    |
| (g) Cash dividend                                  | -                    | -                  | -                    |
| (h) Catastrophic reserve                           | 76,293,657           | 45,840,545         | 101,178,601          |
| <b>Profit/ (Loss) transferred to Balance Sheet</b> | <b>679,931,384</b>   | <b>426,259,666</b> | <b>909,249,934</b>   |



➤ Consolidated Revenue account (Non-Life)

| Particulars  | NRs.                 |                      |                    |
|--|----------------------|----------------------|--------------------|
|  | FY 2073/74           | FY 2072/73           | FY 2071/72         |
| <b>INCOME</b>  |                      |                      |                    |
| 1. Net Premium   | 2,563,520,037        | 612,073,377          | 306,804,080        |
| 2. Re-insurance commission income                                    | 200,446,996          | 626,209,953          | 332,099,706        |
| 3. Investment, loan and other income                                 | 99,690,457           | 43,513,504           | 20,651,333         |
| 4. Other direct income   | 461,189,426          | -                    | -                  |
| 5. Provision for outstanding claims at the beginning of the year     | 137,848,253          | 46,090,023           | 170,571,099        |
| 6. Provision for unexpired risk reserve at the beginning of the year | 303,421,988          | 153,402,040          | 21,695,328         |
| <b>Total Income (A)</b>  | <b>3,766,117,157</b> | <b>1,481,288,897</b> | <b>851,821,547</b> |
| <b>EXPENDITURE</b>   |                      |                      |                    |
| 7. Claim Payment (Net)   | 414,201,229          | 90,285,431           | 24,650,072         |
| 8. Agent Commission  | -                    | -                    | -                  |
| 9. Re-Insurance Commission expenses                                  | 784,415,870          | 415,630,346          | 189,341,947        |
| 10. Service charges (Net)  | 25,635,200           | 6,120,734            | 3,068,041          |
| 11. Other direct expenses  | 21,033,519           | -                    | -                  |
| 12. Management expenses  | 37,565,422           | 38,104,179           | 24,856,918         |
| 13. Provision for outstanding claims at the end of the year          | 514,063,087          | 137,848,253          | 46,090,023         |
| 14. Provision for unexpired risk reserve at the end of the year      | 1,281,760,018        | 306,036,869          | 153,402,040        |
| <b>Total Expenditure (B)</b>   | <b>3,078,674,346</b> | <b>994,025,632</b>   | <b>441,409,040</b> |
| 15. Surplus/(Deficit) transferred to profit and loss account         | 687,442,811          | 487,263,266          | 410,412,507        |

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➤ Consolidated Revenue account (Life)

| Particulars  | NRs.               |                   |            |
|--|--------------------|-------------------|------------|
|  | FY 2073/74         | FY 2072/73        | FY 2071/72 |
| <b>INCOME</b>  |                    |                   |            |
| 1. Net Premium   | 288,300,059        | 84,918,553        | -          |
| 2. Re-insurance commission income                                    | -                  | -                 | -          |
| 3. Investment, loan and other income                                 | 9,336,123          | -                 | -          |
| 4. Income from policy loan   | -                  | -                 | -          |
| 5. Other direct income   | -                  | -                 | -          |
| 6. Provision for outstanding claims at the beginning of the year     | -                  | -                 | -          |
| 7. Provision for unexpired risk reserve at the beginning of the year | 42,459,276         | -                 | -          |
| <b>Total Income (A)</b>  | <b>340,095,458</b> | <b>84,918,553</b> | -          |
| <b>EXPENDITURE</b>   |                    |                   |            |
| 8. Claim Payment (Net)   | 42,794,399         | 3,240,716         | -          |
| 9. Agent Commission  | -                  | -                 | -          |
| 10. Medical fees   | -                  | -                 | -          |
| 11. Re-Insurance Commission expenses                                 | 15,949,966         | 12,238,132        | -          |
| 12. Service charges (Net)  | 2,883,001          | 849,186           | -          |
| 13. Other direct expenses  | -                  | 5,553,879         | -          |
| 14. Management expenses  | 2,974,378          | 1,792,615         | -          |
| 15. Income tax   | -                  | -                 | -          |
| 16. Provision for outstanding claims at the end of the year          | -                  | -                 | -          |
| 17. Provision for unexpired risk reserve at the end of the year      | 144,150,030        | 42,459,276        | -          |
| <b>Total Expenditure (B)</b>   | <b>208,751,774</b> | <b>66,133,804</b> | -          |
| 18. Surplus transferred to life fund (A-B)                           | -                  | -                 | -          |
| 19. Surplus/(Deficit) transferred to profit and loss account         | <b>131,343,684</b> | <b>18,784,748</b> | -          |

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