

Request for Proposal
Nepal Re-Insurance Company Limited
Actuarial Support

Scope of Actuarial Firms/ Consulting Actuary:

1. Periodical review of Treaty terms including rates under different Life & Nonlife (if Necessary) insurance risks when required by the company.
2. Advise on Reinsurance Terms including rates under different Life & Nonlife (if Necessary) insurance risks received by the Reinsurer when required by the Company.
3. Experience analysis of Reinsurance Business for major lines of business of the reinsurer.
4. Valuation of liabilities under Reinsurance contracts of business enforce of the Reinsurer.
5. Provide Underwriting guidelines as & when required depending upon the risk involved.
6. Portfolio study for Life & Nonlife (if Necessary) insurance businesses for arranging Retrocession treaty.
7. Helping Cedant Companies for new innovative product designing.
8. Pricing the different products (Term Life with / without Profit Commission, Micro Insurance, CAT XL, Rider Benefits, Health e.t.c)

Note : Actuarial firms/ consultant Actuary should clearly quote the consultancy fee of valuation, Product pricing new product developing, Cat XL etc productwise for separately life and nonlife.